



## ***Company Backgrounder***

System United Corporate Federal Credit Union (SunCorp) is a financial cooperative providing member credit unions with a full range of products and services.

In 1978, SunCorp, previously known as Colorado Corporate Federal Credit Union, was chartered exclusively to serve credit unions in the state of Colorado. In 1979, Wyoming Corporate merged with Colorado Corporate with the purpose of forming a liquidity house for credit unions in both states (this was the first corporate credit union merger in the country). Because of demographic changes and the evolving role of credit unions, SunCorp has not only become a provider of liquidity, but also an investment vehicle for credit unions as well as a provider of correspondent and technological services.

In May 2001, SunCorp merged with Rocky Mountain Corporate Credit Union and in October 2002 with Nebraska Corporate Central Federal Credit Union. Today, SunCorp is the remaining charter and is one of the top ten corporate credit unions in the industry with assets totaling more than \$2.3 billion. SunCorp services more than 400 credit unions and Credit Union Service Organizations (CUSOs), primarily in the Great Plains and Rocky Mountain region. SunCorp is headquartered in Denver, Colorado.

SunCorp is a participant of the Corporate Credit Union Network, with U.S. Central Credit Union as the chief correspondent. Owned by member credit unions and governed by a volunteer Board of Directors, SunCorp is examined annually and regulated by the National Credit Union Administration (NCUA).

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